FISCAL NOTE

HB 587 - SB 715

February 17, 2005

SUMMARY OF BILL: Designates a certain bridge on State Route 160 in Hamblen County as the *R.F. Garrett Bridge*. Designating signs shall be erected only if non-state funds are paid to the Department of Transportation to manufacture and erect such signs.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Minimal to State and Local Governments However to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of \$325.

Assumption:

• The cost to manufacture and erect two signs is \$162.50 each.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director